

Clear Creek School District
 General Fund
 Revenue and Expense by Object
 For the 9 months ended March 31, 2023

| General Fund | | | | | | |
|-----------------------------|---------------------|------------|----------------------|---------------------|------------|-----------------------------------------|
| 3/31/2022 | | | 3/31/2023 | | | |
| | Actual | Percent | Adjusted Budget | Actual (YTD) | Percent | Budget Variance Favorable (Unfavorable) |
| Beginning Fund Balance | \$ 7,950,528 | | \$ 7,730,631 | \$ 7,793,838 | | |
| Revenue: | | | | | | |
| Property taxes | \$ 2,115,552 | 31% | \$ 6,708,803 | \$ 2,290,961 | 34% | \$ (4,417,842) |
| Specific ownership | \$ 490,925 | 147% | \$ 619,316 | \$ 520,799 | 84% | \$ (98,517) |
| Other local sources | \$ 647,683 | 94% | \$ 503,815 | \$ 724,273 | 144% | \$ 220,458 |
| State & Federal sources | \$ 2,196,958 | 72% | \$ 3,461,563 | \$ 2,610,043 | 75% | \$ (851,520) |
| Total Revenues | \$ 5,451,119 | 50% | \$ 11,293,497 | \$ 6,146,076 | 54% | \$ (5,147,421) |
| Expenditures: | | | | | | |
| Salaries | \$ 3,361,081 | 58% | \$ 6,165,021 | \$ 3,704,067 | 60% | \$ 2,460,954 |
| Benefits | \$ 1,052,170 | 56% | \$ 1,990,434 | \$ 1,104,107 | 55% | \$ 886,327 |
| Purchased services | \$ 1,407,935 | 99% | \$ 1,477,012 | \$ 1,317,901 | 89% | \$ 159,111 |
| Supplies & Equipment | \$ 384,570 | 63% | \$ 638,308 | \$ 519,538 | 81% | \$ 118,770 |
| Debt Principal and Interest | \$ - | 0% | \$ 322,300 | \$ 160,523 | 50% | \$ 161,777 |
| Total Expenditures | \$ 6,205,757 | 64% | \$ 10,593,075 | \$ 6,806,136 | 64% | \$ 3,786,939 |
| Transfers out | \$ 861,939 | -48% | \$ 2,275,604 | \$ 822,133 | 36% | \$ 1,453,471 |
| Net Change in Fund Balance | \$ (1,616,577) | | \$ (1,575,182) | \$ (1,482,193) | | \$ 92,989 |
| Fund balance, Ending | \$ 6,333,951 | | \$ 6,155,449 | \$ 6,311,645 | | |

Summary Points:

1. collected average of 54% of state and fed revenue sources in FY23
2. Patterns remain the consistent between rev and expenses (average: 52%, 64%).
3. Local sources is higher due to child care block grant moving to the GF.

Clear Creek School District
Grant Fund
Revenue and Expense by Object
For the 9 months ended March 31, 2023

Grant Fund

| | 3/31/2022 | | 3/31/2023 | | | Budget Variance Favorable (Unfavorable) |
|------------------------------------|---------------------|-------------|---------------------|-------------------|------------|-----------------------------------------------|
| | Actual | Percent | Adjusted Budget | Actual | Percent | |
| Beginning Fund Balance | \$ - | | \$ - | \$ - | | |
| Revenue: | | | | | | |
| State Sources | \$ 342,319 | 81% | \$ 4,898,038 | \$ 133,086 | 3% | \$ (4,764,952) |
| Federal Sources | \$ 421,065 | 29% | \$ 1,533,515 | \$ 615,134 | 40% | \$ (918,381) |
| Other Sources | \$ 22,000 | 0% | \$ 9,600 | \$ 3,725 | 0% | \$ (5,875) |
| Total Revenues | \$ 785,384 | 100% | \$ 6,441,153 | \$ 751,945 | 12% | \$ (5,689,208) |
| Expenditures: | | | | | | |
| IDEA Part B - 4027 | \$ 86,555 | 67% | \$ 121,198 | \$ 73,837 | 61% | \$ 47,361 |
| ARP IDEA Part B - 6027 | \$ 15,535 | 0% | \$ 20,274 | \$ 18,822 | 93% | \$ 1,452 |
| IDEA Part B Preschool -4173 | \$ - | 0% | \$ 6,097 | \$ - | 0% | \$ 6,097 |
| ARP IDEA Preschool -6173 | \$ - | 0% | \$ 1,107 | \$ - | 0% | \$ 1,107 |
| Title I - Part A -4010, 9201, 9202 | \$ 75,338 | 48% | \$ 138,446 | \$ 89,036 | 64% | \$ 49,410 |
| Title II - Part A - 4367 | \$ 10,500 | 103% | \$ 23,977 | \$ 22,752 | 95% | \$ 1,225 |
| Title IV - Part A -4424 | \$ - | 0% | \$ - | \$ - | 0% | \$ - |
| READ Act -3259 (and 3206) | \$ 21,640 | 51% | \$ 13,091 | \$ 11,075 | 85% | \$ 2,016 |
| State Library -3207 | \$ 1,767 | 28% | \$ 4,500 | \$ 3,528 | 78% | \$ 972 |
| Retaining Teachers -3245 | \$ 15,919 | 0% | \$ - | \$ - | 0% | \$ - |
| ESSER II - 4420 | \$ 238,127 | 0% | \$ - | \$ - | 0% | \$ - |
| ESSER III - 4414 | \$ 80,211 | 0% | \$ 285,000 | \$ 260,280 | 91% | \$ 24,720 |
| USDA Equipment -5579 | \$ - | 0% | \$ 2,839 | \$ 2,839 | 0% | \$ - |
| Learning Cohort - 4434 | \$ - | 0% | \$ 150,000 | \$ 75,000 | \$ | \$ 75,000 |
| Connecting CO - 5525 | \$ 3,253 | 41% | \$ 3,000 | \$ - | 0% | \$ 3,000 |
| RISE -6425 | \$ 169,283 | 68% | \$ 142,000 | \$ 12,547 | 9% | \$ 129,453 |
| School Health Professional -3218 | \$ 53,488 | 59% | \$ 91,294 | \$ 58,818 | 64% | \$ 32,476 |
| CCLC 21st Century - 7278 | \$ 65,539 | 0% | \$ 228,211 | \$ 94,783 | 42% | \$ 133,428 |
| Air Quality - 3278 | \$ 41,038 | 0% | \$ - | \$ - | 0% | \$ - |
| Computer Science Grant -3239 | \$ 900 | 0% | \$ 23,795 | \$ 10,213 | 0% | \$ 13,582 |
| Child Care Block Grant -7575 | \$ 12,165 | 0% | \$ - | \$ - | 0% | \$ - |
| Circle Grant - 7575 | \$ - | 0% | \$ 200,000 | \$ 90,492 | 45% | \$ 109,508 |
| Best Grant -3189 | \$ 151,550 | 0% | \$ 4,650,358 | \$ - | 0% | \$ 4,650,358 |
| Transcend -1001 | \$ 11,385 | 0% | \$ 9,600 | \$ - | 0% | \$ 9,600 |
| LSTA ARPA Library Grant - 7310 | \$ - | 0% | \$ 6,000 | \$ 6,000 | 100% | \$ - |
| School Security Disbursement | \$ - | 0% | \$ 115,000 | \$ - | 0% | \$ 115,000 |
| Contingency -1000 | \$ - | 0% | \$ - | \$ - | 0% | \$ - |
| Total Expenditures | \$ 1,054,191 | 54% | \$ 6,235,787 | \$ 830,021 | 13% | \$ 5,405,766 |
| Net Change in Fund Balance | \$ (268,807) | | \$ 205,366 | \$ (78,076) | | \$ (283,442) |
| Fund balance, Ending | \$ (268,807) | | \$ 205,366 | \$ (78,076) | | |

Summary Point:

1. All schools in the district are getting title funds.
2. Revenues = Expenditures, so fund balance will always be \$0.
3. All grants have different performance periods, expenditure requirements and restrictions.
4. District will receive more than \$750K in federal grants this FY, so another single audit will be required.
5. A FY23 supplemental is not needed for this fund do to the large appropriation approved in June (largely due to Best Grant Budget)

Clear Creek School District
 2019 Building Fund
 FY20, FY21& FY22

| 2019 Building Fund | | | | | |
|--------------------------------|----------------------------|------------------------------|--------------------------|--------------------------|---------------------|
| | Adjusted Project Budget | Actual 7/1/19- 6/30/20 | Actual 7/1/20-6/30/21 | Actual 7/1/21-6/30/22 | Remaining Budget |
| Beginning Fund Balance | | \$ - | \$ 4,533,712 | \$ 585,672 | |
| Revenue: | | | | | |
| Earnings on Investments | \$ 41,500 | \$ 36,422 | \$ 2,567 | \$ 146 | \$ 2,365 |
| Donations | \$ 60,500 | \$ - | \$ 78,384 | \$ 11,000 | \$ (28,884) |
| Bond Proceeds | \$ 5,000,000 | \$ 5,000,000 | \$ - | \$ - | \$ - |
| Bond Premium | \$ 297,304 | \$ 297,304 | \$ - | \$ - | \$ - |
| Total Revenues | \$ 5,399,304 | \$ 5,333,726 | \$ 80,951 | \$ 11,146 | \$ (26,519) |
| Expenditures: | | | | | |
| Carlson Projects | | | | | |
| Playground with Surfacing | \$ 580,739 | \$ 20,462 | \$ 538,023 | \$ 16,672 | \$ 5,582 |
| Boiler | \$ - | \$ - | \$ - | \$ - | \$ - |
| King Murphy Projects | | | | | |
| Playground & Resurfacing | \$ 679,725 | \$ 64,394 | \$ 372,835 | \$ 379,920 | \$ (137,424) |
| Back up Generator | \$ 11,344 | \$ - | \$ 11,344 | \$ - | \$ 0 |
| High School Project | | | | | |
| Field Improvements | \$ 3,013,306 | \$ 136,697 | \$ 2,905,408 | \$ 200,225 | \$ (229,024) |
| Georgetown Projects | | | | | |
| Playground & Court Resurfacing | \$ 310,434 | \$ 147,595 | \$ 160,191 | \$ - | \$ 2,648 |
| Roof | \$ 197,990 | \$ 200 | \$ 41,191 | \$ - | \$ 156,599 |
| Boiler | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transportation | \$ 312,916 | \$ 312,916 | \$ - | \$ - | \$ - |
| Bond Issuance Costs | \$ 117,750 | \$ 117,750 | \$ - | \$ - | \$ - |
| Best Grant Match | \$ 175,100 | \$ - | \$ - | \$ - | \$ 175,100 |
| Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 5,399,304 | \$ 800,014 | \$ 4,028,992 | \$ 596,817 | \$ (26,519) |
| Net Change in Fund Balance | \$ - | \$ 4,533,712 | \$ (3,948,040) | \$ (585,672) | \$ (0) |
| Fund balance, Ending | \$ - | \$ 4,533,712 | \$ 585,672 | \$ 0 | \$ (0) |

Summary points:

1. spent out completely as of 6/30/22.

Clear Creek School District
 Building Fund
 FY22 & FY23

2022 Building Fund

| | Adjusted Project Budget | Actual 11/4/21- 6/30/22 | Actual 7/1/22- 3/31/23 | Remaining Budget |
|-----------------------------------|------------------------------------|------------------------------------|-----------------------------------|-----------------------------|
| Beginning Fund Balance | | \$ - | \$ 38,542,425 | |
| Revenue: | | | | |
| Earnings on Investments | \$ - | \$ 88,074 | \$ 1,031,118 | \$ (1,119,192) |
| Donations | \$ - | \$ 25 | \$ - | \$ (25) |
| Bond Proceeds | \$ 33,000,000 | \$ 33,000,000 | \$ - | \$ - |
| Bond Premium | \$ 7,014,326 | \$ 7,014,326 | \$ - | \$ - |
| Total Revenues | \$ 40,014,326 | \$ 40,102,425 | \$ 1,031,118 | \$ (1,119,217) |
| Expenditures: | | | | |
| Program Administration | | | | |
| BP 00 | | | | |
| | \$ 20,376,310 | \$ 208,170 | \$ 375,156 | \$ 19,792,985 |
| Carlson Projects | | | | |
| Building 103 - BP 03 | \$ 12,025,873 | \$ 189,800 | \$ 1,442,846 | \$ 10,393,227 |
| King Murphy Projects | | | | |
| King Murphy - BP 01 | \$ 1,033,817 | \$ 36,390 | \$ 585,128 | \$ 412,299 |
| High School Project | | | | |
| HS - BP 02 | \$ 394,757 | \$ - | \$ 32,525 | \$ (32,525) |
| Georgetown Projects | | | | |
| Roof - BP 30 | \$ 750,000 | \$ 277,088 | \$ 337,133 | \$ 135,779 |
| BP - 02 | \$ - | \$ - | \$ 25,282 | |
| Best Grant Match | | | | |
| Bond Issuance Costs | \$ - | \$ 262,880 | \$ - | \$ (262,880) |
| Contingency / Haz Materials BP 97 | \$ 311,303 | \$ - | \$ - | \$ 311,303 |
| Total Expenditures | \$ 34,892,060 | \$ 974,328 | \$ 2,798,069 | \$ 31,144,945 |
| Net Change in Fund Balance | \$ 5,122,266 | \$ 39,128,097 | \$ (1,766,951) | \$ (32,264,162) |
| Fund balance, Ending | \$ 5,122,266 | \$ 39,128,097 | \$ 36,775,474 | \$ (32,264,162) |

Summary points

1. New building fund for 22 bond.
2. Detailed reports by project provided by Jacobs.
3. No supplemental required in FY23, expenditures will not exceed June Appropriated amount.

Clear Creek School District
 Bond Fund
 Revenue and Expense by Object
 For the 9 months ended March 31, 2023

Bond Fund

| | 3/31/2022 | | 3/31/2023 | | | Budget Variance Favorable (Unfavorable) |
|-----------------------------|---------------------|------------|---------------------|---------------------|------------|-----------------------------------------------|
| | Actual | Percent | Adjusted Budget | Actual | Percent | |
| Beginning Fund Balance | \$ 1,106,947 | | \$ 1,950,240 | \$ 1,980,124 | | |
| Revenue: | | | | | | |
| Local Sources | | | | | | |
| Property taxes | \$ 613,013 | 54% | \$ 2,521,000 | \$ 756,728 | 30% | \$ (1,764,272) |
| Deliquent Taxes | \$ 1,943 | 39% | \$ 2,500 | \$ 4,213 | 169% | \$ 1,713 |
| Earnings on Investments | \$ 180 | 2% | \$ 100 | \$ 20,585 | 20585% | \$ 20,485 |
| Total Revenues | \$ 615,136 | 54% | \$ 2,523,600 | \$ 781,526 | 31% | \$ (1,742,074) |
| Expenditures: | | | | | | |
| Debt Service | \$ 400 | n/a | \$ 2,000 | \$ 800 | 0% | |
| Principal | \$ 970,000 | 100% | \$ 1,000,000 | \$ 1,000,000 | 100% | \$ - |
| Interest and Fiscal Charges | \$ 66,200 | 5% | \$ 2,206,343 | \$ 767,650 | 35% | \$ 1,438,693 |
| Total Expenditures | \$ 1,036,600 | 46% | \$ 3,208,343 | \$ 1,768,450 | 55% | \$ 1,439,893 |
| Net Change in Fund Balance | \$ (421,464) | | \$ (684,743) | \$ (986,924) | | \$ (302,181) |
| Fund balance, Ending | \$ 685,483 | | \$ 1,265,497 | \$ 993,200 | | |

Summary Point:

1. Will Receive 96% of property taxes March - June
2. December bond principal / interest payment are paid in June and December. (Fund balance will make this payment.)

Clear Creek School District
 Food Service Fund
 Revenue and Expense by Object
 For the 9 months ended March 31, 2023

Food Service Fund

| | 3/31/2022 | | 3/31/2023 | | | Budget Variance Favorable (Unfavorable) |
|-----------------------------|-------------------|------------|-------------------|-------------------|------------|-----------------------------------------------|
| | Actual | Percent | Adjusted Budget | Actual | Percent | |
| Beginning Fund Balance | \$ 52,683 | | \$ 146,419 | \$ 147,797 | | |
| Revenue: | | | | | | |
| Charges for Services: | | | | | | |
| Lunches & Breakfast | \$ 39,737 | 31% | \$ 124,000 | \$ 83,968 | 68% | \$ (40,032) |
| Federal Aid | \$ 137,340 | 67% | \$ 246,000 | \$ 78,346 | 32% | \$ (167,654) |
| State Match | \$ 1,627 | 95% | \$ 2,200 | \$ 1,547 | 70% | \$ (653) |
| State Smart Program | \$ - | 0% | \$ 650 | \$ 115 | 18% | \$ (535) |
| State Lunch Program | \$ - | 0% | \$ 1,400 | \$ 316 | 23% | \$ (1,084) |
| Misc Income | \$ 382 | n/a | \$ 500 | \$ - | 0% | \$ (500) |
| Total Revenues | \$ 179,087 | 53% | \$ 374,750 | \$ 164,291 | 44% | \$ (210,459) |
| Expenditures: | | | | | | |
| Salaries | \$ 104,545 | 36% | \$ 184,040 | \$ 87,691 | 48% | \$ 96,349 |
| Benefits | \$ 33,070 | 43% | \$ 61,203 | \$ 28,065 | 46% | \$ 33,138 |
| Purchased services | \$ 2,603 | 49% | \$ 5,350 | \$ 11,001 | 206% | \$ (5,651) |
| Commodities / Food | \$ 109,128 | 95% | \$ 114,720 | \$ 103,159 | 90% | \$ 11,561 |
| Other Supplies | \$ - | 0% | \$ 125 | \$ - | 0% | \$ 125 |
| Total Expenditures | \$ 249,347 | 51% | \$ 365,438 | \$ 229,915 | 63% | \$ 135,523 |
| Other Financing Sources | | | | | | |
| Proceeds from Debt Issuance | | | | | | |
| Transfers In | \$ - | | \$ 120,000 | \$ - | | |
| Net Change in Fund Balance | \$ (70,260) | | \$ 129,312 | \$ (65,624) | | \$ (194,936) |
| Fund balance, Ending | \$ (17,577) | | \$ 275,731 | \$ 82,173 | | |

Summary Points:

1. Transfer from the GF will be completed in June.
2. CDE requiring meal counts again - fund balance is beginning in increase.

Clear Creek School District
Wastewater Treatment Fund
Revenue and Expense by Object
For the 9 months ended March 31, 2023

Wastewater Treatment Fund

3/31/2022

| | Actual | Percent |
|--|---------------|----------------|
|--|---------------|----------------|

Beginning Fund

Balance \$ 1,090,943

Revenue:

Charges for services \$ - 0%

Total Revenues \$ - 0%

Expenditures:

Purchased services \$ 5,291 24%

Supplies & Equipment \$ 10,594 24%

Total Expenditures \$ 15,885 24%

Net Change in Fund

Balance \$ (15,885)

Fund balance, Ending \$ 1,075,058

Summary Points:

1. Non major fund.
2. Closed this fund in FY23, all moved to the GF.

Clear Creek School District
Tuition Preschool Fund
Revenue and Expense by Object
For the 9 months ended March 31, 2023

| Tuition Preschool Fund | | | | | | |
|---------------------------------|------------------|------------|-------------------|-------------------|-------------|-----------------------------------------------|
| 3/31/2022 | | | 3/31/2023 | | | |
| | Actual | Percent | Adjusted Budget | Actual | Percent | Budget Variance Favorable (Unfavorable) |
| Beginning Fund Balance | \$ 56,418 | | \$ 66,333 | \$ 63,333 | | |
| Revenue: | | | | | | |
| Tuition from Individuals & SpEd | \$ 61,913 | 64% | \$ 103,200 | \$ 150,192 | 146% | \$ 46,992 |
| Federal Revenue other than CDE | \$ - | 0% | \$ 69,142 | \$ 46,215 | 0% | \$ (22,927) |
| Total Revenues | \$ 61,913 | 64% | \$ 172,342 | \$ 196,407 | 114% | \$ 24,065 |
| Expenditures: | | | | | | |
| Salaries | \$ 33,990 | 46% | \$ 117,190 | \$ 111,779 | 95% | \$ 5,411 |
| Benefits | \$ 11,164 | 71% | \$ 27,308 | \$ 28,502 | 104% | \$ (1,194) |
| Purchased services | \$ 1,542 | 771% | \$ 2,275 | \$ 187 | 8% | \$ 2,088 |
| Supplies & Materials | \$ 503 | 42% | \$ 1,950 | \$ 684 | 35% | \$ 1,266 |
| Total Expenditures | \$ 47,198 | 52% | \$ 148,723 | \$ 141,152 | 95% | \$ 7,571 |
| Net Change in Fund Balance | \$ 14,714 | | \$ 23,619 | \$ 55,255 | | \$ 31,636 |
| Fund balance, Ending | \$ 71,132 | | \$ 89,952 | \$ 118,588 | | |

Summary Points:

1. Tuition was increased for FY22-23, will be increased again in FY23-24.

Clear Creek School District
 Capital Reserve Fund
 Revenue and Expense by Object
 For the 9 months ended March 31, 2023

| Cap Reserves Fund | | | | | | |
|----------------------------|------------------|----------------|------------------------|-------------------|----------------|------------------------------------|
| | <i>3/31/2022</i> | | <i>3/31/2023</i> | | | Budget Variance |
| | Actual | Percent | Adjusted Budget | Actual | Percent | Favorable (Unfavorable) |
| Beginning Fund Balance | \$ 75,138 | | \$ 6,291,574 | \$ 6,291,574 | | |
| Revenue: | | | | | | |
| Earnings on Investments | \$ - | 0% | \$ - | \$ - | 0% | \$ - |
| Local Sources | \$ - | 0% | \$ - | \$ 6,000 | 0% | \$ 6,000 |
| Debt Proceeds | \$ - | 0% | \$ 3,861,500 | \$ - | 0% | \$ (3,861,500) |
| Total Revenues | \$ - | 0% | \$ 3,861,500 | \$ 6,000 | 0% | \$ (3,855,500) |
| Expenditures: | | | | | | |
| Carlson Projects | \$ 5,884 | 26% | \$ - | | 0% | \$ - |
| KM Projects | \$ 7,574 | 16% | \$ 389,000 | \$ 25,641 | 7% | \$ 363,359 |
| HS Projects | \$ 9,242 | 62% | \$ 100,000 | | 0% | \$ 100,000 |
| GCS Projects | \$ - | 0% | \$ 146,336 | | 0% | \$ 146,336 |
| Maintenance | \$ - | 0% | \$ 55,000 | \$ 57,834 | 105% | \$ (2,834) |
| Technology | \$ - | 0% | \$ 91,000 | \$ 43,846 | 48% | \$ 47,154 |
| Transportation | \$ 46,878 | 0% | \$ 6,238,080 | \$ 167,112 | 3% | \$ 6,070,968 |
| Debt Fees | \$ - | 0% | \$ 61,500 | \$ - | 0% | \$ 61,500 |
| Total Expenditures | \$ 69,578 | 40% | \$ 7,080,916 | \$ 294,433 | 4% | \$ 6,786,483 |
| Transfers In | \$ - | 0% | \$ 800,000 | \$ - | 0% | \$ 800,000 |
| Net Change in Fund Balance | \$ (69,578) | | \$ (2,419,416) | \$ (288,433) | | \$ 2,130,983 |
| Fund balance, Ending | \$ 5,560 | | \$ 3,872,158 | \$ 6,003,141 | | |

Summary Points:

1. Cap reserve is funded from a transfer from the GF.