

**CLEAR CREEK SCHOOL DISTRICT
RE-1**

**GENERAL FUND FINANCIAL
STATEMENTS**

**For the Six Months Ended
December 31, 2017**

CONTENTS

Balance Sheet

Year-to-Date Bank Activity Summary
Cash Balance History (Graph)

Composition of Fund Balance
Unreserved Fund Balance History (Graphs)

Operating Results Recap

Operating Statement – Revenues

Operating Statement – Expenditures by Object
Operating Statement – Expenditures by Location
Operating Statement – Expenditures by Location and Object

Operating Statement – District Expenditures by Department
Operating Statement – District Office Expenditures by Department and Object

Clear Creek School District RE-1

Balance Sheet As of 12/31/2017

Fiscal Year: 2017/2018

ASSETS

Cash in Banks and On Hand		
In Banks (+)		\$1,585,867.62
Petty Cash Funds (+)		\$199.99
Sub-total : Cash in Banks and On Hand		<u>\$1,586,067.61</u>
Receivables		
Other Accounts Receivable (+)		\$ 15,390.32
Sub-total : Receivables		<u>\$ 15,390.32</u>

Total : ASSETS

\$1,601,457.93

LIABILITIES

Accounts Payable		
Vendors		\$ 3,595.55
Accrued and Withheld Benefits (+)		\$ 524.81
Sub-total : Accounts Payable		<u>\$ 4,120.36</u>
Due to Other Funds		
All Other Funds (Net) (+)		<u>-\$ 75,584.57</u>
Sub-total : Due to Other Funds		<u>-\$ 75,584.57</u>

Total : LIABILITIES

-\$ 71,464.21

FUND BALANCE

Beginning Fund Balance		
Beginning Balance, Net of Changes in Reserves (+)		<u>\$1,407,236.83</u>
Current Year Operating Changes		
YTD Revenues (-)		\$1,219,436.33
Revenue Allocations and Transfers (-)		(\$624,123.64)
Current Year Expenditures (+)		<u>(\$3,580,242.80)</u>
Sub-total : Current Year Operating Changes		<u>(\$2,984,930.11)</u>
Sub-total: Beginning Balance plus Operating Changes		-\$1,577,693.28
Fund Reserves		
Tabor 3 percent Reserve (+)		\$237,610.00
Reserved for Long-Term Obligations (+)		<u>\$3,013,005.42</u>
Sub-total : Fund Reserves		<u>\$3,250,615.42</u>

Total : FUND BALANCE

\$1,672,922.14

Total LIABILITIES + FUND BALANCE

\$1,601,457.93

End of Report

SUMMARY OF CASH ACTIVITY
General Fund
Fiscal Year-to-Date through
December 31, 2017

		<i>Prior Y-T-D</i>
BEGINNING BALANCE	<u>\$ 5,122,432.11</u>	<u>\$ 5,554,301.59</u>
RECEIPTS		
County Tax and Other Remittances	412,784.36	635,094.00
State Equalization	245,334.43	-
Categorical Buyout to CDE	-	-
State Transportation Reimbursement	218,530.85	214,595.55
Other State Supplementary Funding	153,671.76	-
Interest Earnings	18,002.36	11,147.57
Other Receipts (Facilities rent, field trips, etc)	84,322.43	198,776.92
Reimbursements from Other Funds	670,178.96	100,156.42
Receipts for Other Funds (Grants Receipts)	163,890.71	174,236.92
State interest-free loans	-	-
	<hr/>	<hr/>
Total Receipts	<u>1,966,715.86</u>	<u>1,334,007.38</u>
DISBURSEMENTS		
Payroll	(3,460,253.30)	(3,482,694.88)
Vendor	(1,628,298.72)	(1,262,566.63)
Remit receipts to other fund	(428.80)	-
Transfers to Charter School	(414,299.54)	(454,122.80)
State loan repayments	-	-
	<hr/>	<hr/>
Total Disbursements	<u>(5,503,280.36)</u>	<u>(5,199,384.31)</u>
Cash Flow Loans from or (to) Other Funds	<hr/>	<hr/>
	-	(279,997.00)
ENDING BALANCE	<u><u>\$ 1,585,867.61</u></u>	<u><u>\$ 1,408,927.66</u></u>
Year-to-Date Change in Account Balance	<u>\$ (3,536,564.50)</u>	<u>\$ (4,145,373.93)</u>

CASH BALANCE HISTORY General Fund



	June 30	July 31	Aug 31	Sept 30	Oct 31	Nov 30	Dec 31	Jan 31	Feb 28	Mar 31	Apr 30	May 31	June 30
2017-2018	5,122,332	3,995,890	3,569,299	2,897,304	2,379,626	1,730,597	1,585,868						
2016-2017	5,554,302	4,743,729	4,261,162	3,562,296	3,052,916	2,232,487	1,408,928	694,953	413,213	694,306	279,414	5,327,893	5,122,332
2015-2016	5,372,625	4,686,976	4,139,748	3,594,495	2,979,669	2,310,032	1,169,430	627,642	366,140	656,065	307,761	6,078,990	5,554,302

Borrowed amounts included in balances above:

2017/2018			
2016/2017	400,000	400,000	600,000
2015/2016	500,000	500,000	835,000

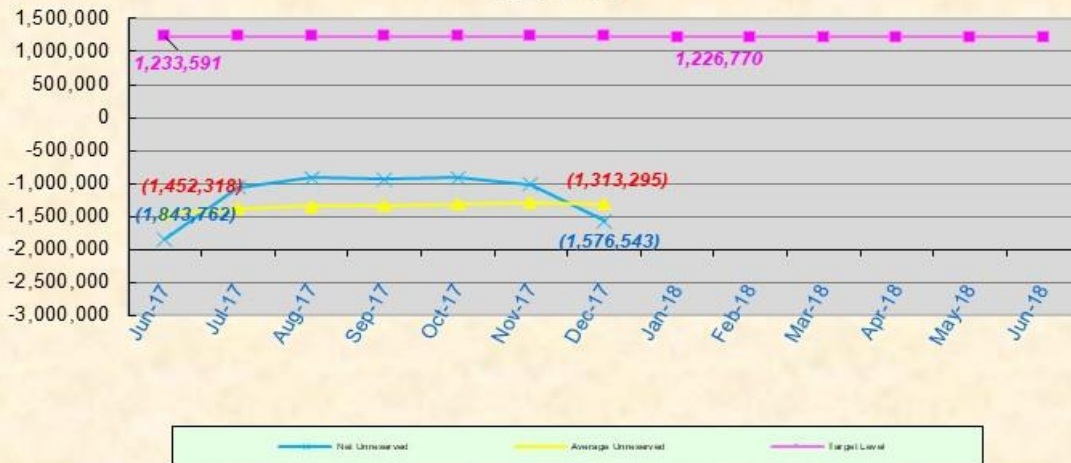
Clear Creek School District RE-1

COMPOSITION OF FUND BALANCE

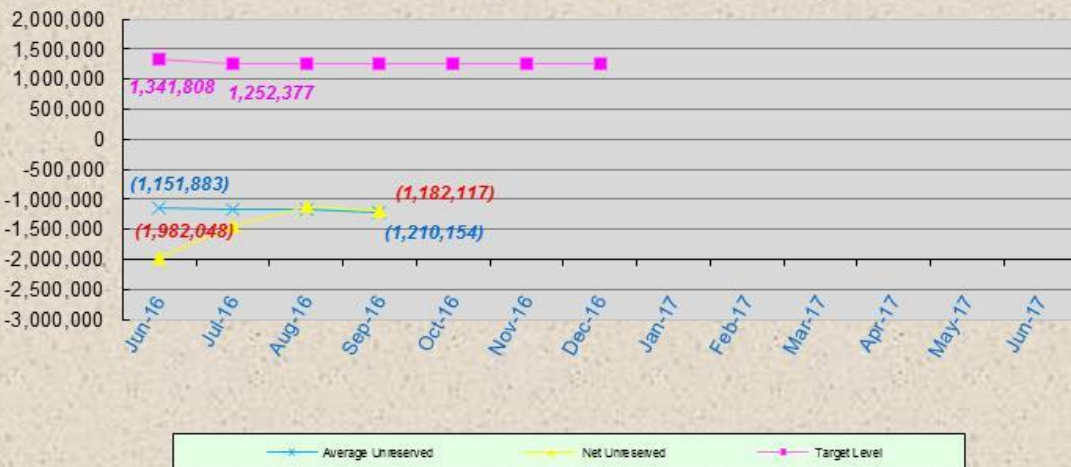
at 12/31/2017

Reserves:	
Tabor 3% Reserve	237,610
Special Reserves for	
Unaccrued Summer Payroll	262,617
L/T Portion of ee contract	325,490
L/T Portion of VERI oblig.	89,735
L/T Portion of Sick/Vacation	220,884
L/T Loan Receivable	
Operating requirements	2,113,130
Total Special Reserves	<u>3,011,856</u>
Total Reserved	<u>3,249,466</u>
Unreserved*	<u>(1,576,544)</u>
Total Fund Balance	<u><u>1,672,922</u></u>

UNRESERVED FUND BALANCE HISTORY General Fund 2017-2018



UNRESERVED FUND BALANCE HISTORY General Fund 2016-2017



Clear Creek School District RE-1

Operating Statement with Budget For the Period 7/01/2017 through 12/31/2017

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>	<u>% of budg</u>	<u>Year To Date</u>	<u>Approved Budget</u>	<u>%</u>	<u>Budget Balance</u>
REVENUES	\$874,285.17	9.6%	\$1,219,436.33	\$9,067,710.00	13.4%	\$7,571,249.10
REVENUE ALLOCATIONS AND TRANSFERS	(\$690,245.56)	87.1%	(\$624,123.64)	(\$842,443.00)	74.1%	(\$218,219.36)
NET REVENUES	\$184,039.61	2.2%	\$595,312.69	\$8,225,267.00	7.2%	\$7,353,029.74
EXPENDITURES	(\$3,358,075.52)	40.2%	(\$3,580,242.80)	(\$8,223,942.01)	43.5%	(\$4,643,699.21)
NET OPERATING SURPLUS OR (DEFICIT)	(\$3,174,035.91)		(\$2,984,930.11)	\$ 1,324.99		\$2,709,330.53

Clear Creek School District RE-1

Operating Statement with Budget For the Period 7/01/2017 through 12/31/2017

Fiscal Year: 2017-2018

	Prior Year To Date %rcvd	Year To Date	Approved Budget	%rcvd	Budget Balance	
REVENUES						
STATE FORMULA REVENUES						
Property Taxes (+)	\$101,812.37	1.6%	\$112,900.61	\$5,623,580.00	2.0%	\$5,510,679.39
Specific Ownership Taxes (+)	194,574.98	68.3%	241,495.22	293,395.00	82.3%	51,899.78
Per-Pupil Equalization /			656,910.14	1,362,542.00		
Negative Factor Taken from Equalization (+)			(411,575.71)	(840,183.00)		
Categorical Buyout Taken from Funding (+)						0.00
Sub-total : STATE FORMULA REVENUES	296,387.35	4.6%	599,730.26	6,439,334.00	9.3%	5,562,579.17
OTHER TAX REVENUES						
Property Tax - 1999 Override (+)	15,008.64	1.4%	18,554.96	1,064,046.00	1.7%	1,045,491.04
Property Tax - 2010 Override (+)	10,929.14	1.4%	13,515.77	775,000.00	1.7%	761,484.23
Categorical Buyout Taxes (+)	1,649.93	1.6%				0.00
Abatements and Delinquent Taxes (+)	5,451.87	29.1%	5,582.98	17,759.00	31.4%	12,176.02
Specific Ownership Taxes over Formula (+)		0.0%		150,000.00	0.0%	150,000.00
Sub-total : OTHER TAX REVENUES	33,039.58	1.6%	37,653.71	2,006,805.00	1.9%	1,969,151.29
TRANSPORTATION REVENUES						
State Transportation Reimbursement (+)	214,595.55	99.8%	218,530.85	220,000.00	99.3%	1,469.15
Transportation Allocation to GCS (+)	30,000.00	50.0%	42,500.00	60,000.00	70.8%	17,500.00
Field Trip and Other Charges (+)	5,198.25	26.7%	3,612.75	15,000.00	24.1%	11,387.25
Sub-total : TRANSPORTATION REVENUES	249,793.80	84.8%	264,643.60	295,000.00	89.7%	30,356.40
SpEd- RELATED REVENUES						
ECEA & G/T Flow through from BOCES (+)	78,635.52	47.4%	101,199.48	177,067.00	57.2%	75,867.52
SpEd Charges to GCS (+)	7,500.00	39.5%	16,375.00	19,000.00	86.2%	2,625.00
Sub-total : SpEd RELATED REVENUES	86,135.52	46.5%	117,574.48	196,067.00	60.0%	78,492.52
OTHER STATE FUNDING						
Return of State Categoricals (+)		0.0%		0.00		0.00
ELPA	892.00	231.1%	974.00	900.00	108.2%	(74.00)
G/T Revenue through BOCES (+)						0.00
CPKP Hold-Harmless (+)		0.0%		33,443.00	0.0%	33,443.00
Small Rural Schools Funding (+)			149,279.52			(149,279.52)
Supplemental At-Risk Funding (+)			553.40	3,000.00	18.4%	2,446.60
Prior Yr Equaliz & Transp Adjmts (+)						0.00
Sub-total : OTHER STATE FUNDING	892.00	-1.3%	150,806.92	37,343.00	403.8%	(113,463.92)
OTHER GOVERNMENT REVENUES						
Federal Forest Impact Funds (+)	164,936.18	211.5%		0.00		0.00
Division of Wildlife Impact Funds (+)		0.0%		572.00	0.0%	572.00
Mineral Lease Impact Funds (+)	4,847.88	82.2%	3,838.84	4,800.00	80.0%	961.16
Sub-total : OTHER GOVERNMENT REVENUES	169,784.06	201.0%	3,838.84	5,372.00	71.5%	1,533.16
OTHER REVENUES						
Interest Income (+)	11,147.57	247.7%	18,002.36	30,000.00	60.0%	11,997.64
Admin fee to GCS (+)	23,707.89	55.7%	23,501.19	49,089.00	47.9%	25,587.81
All Other (+)	3,397.40	39.1%	3,684.97	8,700.00	42.4%	5,015.03
Sub-total : OTHER REVENUES	38,252.86	68.6%	45,188.52	87,789.00	51.5%	42,600.48
Total : REVENUES	\$874,285.17	9.6%	\$1,219,436.33	\$9,067,710.00	13.4%	\$7,571,249.10
REVENUE ALLOCATIONS AND TRANSFERS						
PER-PUPIL ALLOCATIONS						
Flow -thru to Charter School (+)	(474,158.04)	55.7%	(470,024.10)	(981,786.00)	47.9%	(511,761.90)
Flow -Through to CPP Preschool (+)	(35,283.33)	33.5%	(30,673.76)	(107,495.00)	28.5%	(76,821.24)
Sub-total : ALLOCATIONS	(509,441.37)	53.2%	(500,697.86)	(1,089,281.00)	46.0%	(588,583.14)
OTHER TRANSFERS						
To/from Deferred Revenue Fund (+)		0.0%		650,000.00	0.0%	650,000.00
To Cap Reserve Fund (+)	(55,000.02)	26.2%	(49,999.98)	(100,000.00)	50.0%	(50,000.02)
To Insurance Fund (+)	(105,000.00)	95.5%	(49,999.98)	(100,000.00)	50.0%	(50,000.02)
From Sanitation Plant Fund (+)			100.00			
Override & Fed Forest to Charter School (+)	(20,804.17)	18.6%	(1,952.52)	(118,162.00)	1.7%	(116,209.48)
Small Rural Schools & Supplem At-Risk to Charter School (+)			(21,573.30)			21,573.30
To Food Service Fund (+)		0.0%		(85,000.00)	0.0%	(85,000.00)
Sub-total : OTHER TRANSFERS	(180,804.19)	-109.6%	(123,425.78)	246,838.00	-50.0%	370,363.78
TOTAL REVENUE ALLOCATIONS	(690,245.56)	87.1%	(624,123.64)	(842,443.00)	74.1%	(218,219.36)
NET REVENUES	\$184,039.61	2.2%	\$595,312.69	\$8,225,267.00	7.2%	\$7,353,029.74
INCREASE (DECREASE) IN FUND BALANCE	\$184,039.61	2.2%	\$595,312.69	\$8,225,267.00	7.2%	\$7,353,029.74

End of Report

Clear Creek School District RE-1

Operating Statement with Budget For the Period 7/01/2017 through 12/31/2017

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>	<u>% exp.</u>	<u>Year To Date</u>	<u>Approved Budget</u>	<u>% exp.</u>	<u>Budget Balance</u>
EXPENDITURES						
Salaries and Benefits						
Salaries (-)	\$1,910,087.05	40.1%	\$1,915,473.26	\$4,770,246.01	40.2%	\$2,854,772.75
Benefits (-)	577,024.46	36.8%	590,106.96	1,557,639.00	37.9%	967,532.04
Sub-total : Salaries and Benefits	\$2,487,111.51	39.3%	\$2,505,580.22	\$6,327,885.01	39.6%	\$3,822,304.79
All Other						
Purchased Professional/Technical Services (-)	\$121,693.02	40.4%	\$166,298.17	253,279.00	65.7%	86,980.83
Purchased Property Services (-)	108,531.85	38.7%	159,955.77	231,813.00	69.0%	71,857.23
Other Purchased Services (-)	369,562.95	51.4%	396,527.83	649,069.00	61.1%	252,541.17
Supplies, Books and Software (-)	210,200.38	37.9%	193,052.31	548,463.00	35.2%	355,410.69
Equipment (-)	34,568.37	28.5%	131,091.27	154,000.00	85.1%	22,908.73
Contingency and Other (-)	26,407.44	61.5%	27,737.23	59,433.00	46.7%	31,695.77
Extraordinary Items (-)						0.00
Sub-total : All Other	\$870,964.01	43.1%	\$1,074,662.58	\$1,896,057.00	56.7%	\$821,394.42
Total : EXPENDITURES	\$3,358,075.52	40.2%	\$3,580,242.80	\$8,223,942.01	43.5%	\$4,643,699.21
INCREASE (DECREASE) IN FUND BALANCE	(\$3,358,075.52)	40.2%	(\$3,580,242.80)	(\$8,223,942.01)	43.5%	(\$4,643,699.21)

End of Report

Clear Creek School District RE-1

Operating Statement with Budget For the Period 7/01/2017 through 12/31/2017

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>	<u>% exp.</u>	<u>Year To Date</u>	<u>Approved Budget</u>	<u>% exp.</u>	<u>Budget Balance</u>
EXPENDITURES						
Schools						
Carlson Elementary (-)	\$542,942.04	36.2%	\$524,134.46	\$1,445,693.00	36.3%	\$921,558.54
King-Murphy Elementary (-)	456,884.36	37.3%	433,930.11	1,172,476.00	37.0%	738,545.89
Clear Creek Middle (-)	305,783.07	34.5%	310,391.72	795,131.00	39.0%	484,739.28
Clear Creek High (-)	<u>751,228.12</u>	<u>34.9%</u>	<u>771,598.45</u>	<u>2,156,413.01</u>	<u>35.8%</u>	<u>1,384,814.56</u>
Sub-total : Schools	\$2,056,837.59	35.7%	\$2,040,054.74	\$5,569,713.01	36.6%	\$3,529,658.27
Support Functions						
Special Education (-)	255,328.79	50.4%	282,029.59	493,077.00	57.2%	211,047.41
Technology (-)	217,788.72	43.6%	316,417.43	398,380.00	79.4%	81,962.57
Centralized Services (-)	335,374.96	50.8%	446,336.10	732,901.00	60.9%	286,564.90
Maintenance (-)	118,110.90	38.9%	123,981.38	288,996.44	42.9%	165,015.06
Transportation (-)	370,593.84	49.3%	353,958.38	775,389.00	45.6%	421,430.62
District-Wide Costs (-)	<u>4,040.72</u>	<u>-3.0%</u>	<u>17,465.18</u>	<u>(34,514.44)</u>	<u>-50.6%</u>	<u>(51,979.62)</u>
Sub-total : Support Functions	\$1,301,237.93	50.3%	\$1,540,188.06	\$2,654,229.00	58.0%	\$1,114,040.94
Total : EXPENDITURES	<u>\$3,358,075.52</u>	<u>40.2%</u>	<u>\$3,580,242.80</u>	<u>\$8,223,942.01</u>	<u>43.5%</u>	<u>\$4,643,699.21</u>
INCREASE (DECREASE) IN FUND BALANCE	<u>(\$3,358,075.52)</u>	<u>40.2%</u>	<u>(\$3,580,242.80)</u>	<u>(\$8,223,942.01)</u>	<u>43.5%</u>	<u>(\$4,643,699.21)</u>

End of Report

Clear Creek School District RE-1
Operating Statement with Budget For the Period 7/01/2017 through 12/31/2017

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>		<u>Year To Date</u>	<u>Adopted Budget</u>	<u>% exp.</u>	<u>Budget Balance</u>
		<u>% exp.</u>				
EXPENDITURES						
Carlson Elementary						
Salaries and Benefits (+)	\$484,021.83	35.1%	\$469,051.40	\$1,322,524.00	35.5%	\$853,472.60
Purchased Professional/Technical Services (+)	11,298.10	45.9%	10,328.83	20,429.00	50.6%	10,100.17
Purchased Property Services (+)	11,064.49	45.0%	9,416.80	19,776.00	47.6%	10,359.20
Other Purchased Services (+)	2,374.44	49.5%	2,758.96	5,326.00	51.8%	2,567.04
Supplies, Books and Software (+)	33,230.18	50.1%	30,732.53	75,978.00	40.4%	45,245.47
Equipment (+)	353.00	504.3%	1,129.94	400.00	282.5%	(729.94)
Dues, Contingency and Other (+)	600.00	64.0%	716.00	1,260.00	56.8%	544.00
Sub-total : Carlson Elementary	542,942.04	36.2%	524,134.46	1,445,693.00	36.3%	921,558.54
King-Murphy Elementary						
Salaries and Benefits (+)	391,781.92	35.7%	382,119.75	1,060,582.00	36.0%	\$678,462.25
Purchased Professional/Technical Services (+)	8,536.44	94.8%	1,407.69	1,479.00	95.2%	71.31
Purchased Property Services (+)	16,728.94	47.3%	19,367.17	32,851.00	59.0%	13,483.83
Other Purchased Services (+)	1,975.45	27.1%	4,002.61	6,600.00	60.6%	2,597.39
Supplies, Books and Software (+)	28,621.11	47.5%	17,946.39	57,050.00	31.5%	39,103.61
Equipment (+)	680.50	19.2%	1,100.00	1,100.00	0.0%	1,100.00
Dues, Contingency and Other (+)	8,560.00	71.9%	9,086.50	12,814.00	70.9%	3,727.50
Sub-total : King-Murphy Elementary	456,884.36	37.3%	433,930.11	1,172,476.00	37.0%	738,545.89
Clear Creek Middle						
Salaries and Benefits (+)	284,744.34	33.9%	292,250.60	750,431.00	38.9%	\$458,180.40
Purchased Professional/Technical Services (+)	5,071.21	43.7%	2,652.44	11,132.00	23.8%	8,479.56
Purchased Property Services (+)	1,245.51	37.3%	1,327.73	2,910.00	45.6%	1,582.27
Other Purchased Services (+)	3,075.43	46.8%	3,107.24	6,525.00	47.6%	3,417.76
Supplies, Books and Software (+)	4,168.07	28.5%	6,800.68	14,410.00	47.2%	7,609.32
Equipment (+)	471.76	31.5%	51.65	1,200.00	4.3%	1,148.35
Dues, Contingency and Other (+)	7,006.75	86.2%	4,201.38	8,523.00	49.3%	4,321.62
Sub-total : Clear Creek Middle	305,783.07	34.5%	310,391.72	795,131.00	39.0%	484,739.28
Clear Creek High						
Salaries and Benefits (+)	582,812.78	34.6%	551,704.96	1,693,544.01	32.6%	\$1,141,839.05
Purchased Professional/Technical Services (+)	14,769.62	29.7%	18,591.31	54,543.00	34.1%	35,951.69
Purchased Property Services (+)	54,975.88	42.3%	108,483.92	128,876.00	84.2%	20,392.08
Other Purchased Services (+)	13,481.03	26.5%	15,008.15	47,446.00	31.6%	32,437.85
Supplies, Books and Software (+)	65,006.99	34.5%	62,876.97	193,400.00	32.5%	130,523.03
Equipment (+)	3,692.57	30.4%	571.51	5,300.00	10.8%	4,728.49
Dues, Contingency and Other (+)	16,489.25	44.8%	14,361.63	33,304.00	43.1%	18,942.37
Sub-total : Clear Creek High	751,228.12	34.9%	771,598.45	2,156,413.01	35.8%	1,384,814.56
Special Education Support						
Salaries and Benefits (+)	3,641.06	188.3%	15,619.91	26,192.00	59.6%	\$ 10,572.09
Purchased Professional/Technical Services (+)	3,829.38	13.2%	1,080.00	9,800.00	11.0%	8,720.00
Purchased Property Services (+)				250.00	0.0%	250.00
Other Purchased Services (+)	246,925.95	52.0%	265,329.68	441,335.00	60.1%	176,005.32
Supplies, Books and Software (+)	932.40			500.00		500.00
Dues, Contingency and Other (+)				15,000.00		15,000.00
Sub-total : Special Education Support	255,328.79	50.4%	282,029.59	493,077.00	57.2%	211,047.41
Technology						
Salaries and Benefits (+)	86,929.92	40.5%	81,276.79	158,380.00	51.3%	\$ 77,103.21
Purchased Professional/Technical Services (+)	13,576.88	40.2%	29,037.48	20,900.00	138.9%	(8,137.48)
Purchased Property Services (+)	3,630.00	8.3%	3,949.31	8,000.00	49.4%	4,050.69
Other Purchased Services (+)	83,856.33	86.0%	71,261.02	61,600.00	115.7%	(9,661.02)
Supplies, Books and Software (+)	1,413.79	18.1%	1,792.93	5,000.00	35.9%	3,207.07
Equipment (+)	28,381.80	27.8%	128,798.97	144,500.00	89.1%	15,701.03
Dues, Contingency and Other (+)			300.93			(300.93)
Sub-total : Technology	217,788.72	43.6%	316,417.43	398,380.00	79.4%	81,962.57

	<u>Prior Year To Date</u>	<u>%exp.</u>	<u>Year To Date</u>	<u>Adopted Budget</u>	<u>% exp.</u>	<u>Budget Balance</u>
Centralized Services (DO)						
Salaries and Benefits (+)	253,288.92	53.5%	320,755.27	556,827.00	57.6%	\$236,071.73
Purchased Professional/Technical Services (+)	56,707.26	49.6%	88,620.58	93,125.00	95.2%	4,504.42
Purchased Property Services (+)	839.15	14.0%	671.32	2,700.00	24.9%	2,028.68
Other Purchased Services (+)	9,472.56	20.0%	20,794.94	58,692.00	35.4%	37,897.06
Supplies, Books and Software (+)	4,022.28	44.9%	4,315.69	10,675.00	40.4%	6,359.31
Equipment (+)	711.75	284.7%				0.00
Dues, Contingency and Other (+)	10,333.04	102.9%	11,178.30	10,882.00	102.7%	(296.30)
Sub-total : Centralized Services (DO)	335,374.96	50.8%	446,336.10	732,901.00	60.9%	286,564.90
Maintenance						
Salaries and Benefits (+)	89,247.47	40.9%	101,013.00	217,091.00	46.5%	\$116,078.00
Purchased Professional/Technical Services (+)	885.44		885.44	4,885.44		4,000.00
Purchased Property Services (+)	6,428.72	34.8%	6,035.82	12,250.00	49.3%	6,214.18
Other Purchased Services (+)	2,927.93	80.9%	3,019.50	4,520.00	66.8%	1,500.50
Supplies, Books and Software (+)	18,621.34	31.8%	13,027.62	47,750.00	27.3%	34,722.38
Equipment (+)				500.00		500.00
Dues, Contingency and Other (+)				2,000.00		2,000.00
Sub-total : Maintenance	118,110.90	38.9%	123,981.38	288,996.44	42.9%	165,015.06
Transportation						
Salaries and Benefits (+)	310,643.27	52.0%	291,788.54	617,314.00	47.3%	\$325,525.46
Purchased Professional/Technical Services (+)	4,484.72	68.0%	4,364.22	7,500.00	58.2%	3,135.78
Purchased Property Services (+)	13,619.16	74.8%	10,703.70	24,200.00	44.2%	13,496.30
Other Purchased Services (+)	4,791.48	56.9%	3,110.73	7,025.00	44.3%	3,914.27
Fuel, Supplies, Books and Software (+)	54,184.22	36.1%	55,559.50	143,700.00	38.7%	88,140.50
Equipment (+)	276.99		539.20	1,000.00	53.9%	460.80
Dues, Contingency and Other, net of Trip Charges to Buildings (+)	(17,406.00)	56.8%	(12,107.51)	(25,350.00)	47.8%	(13,242.49)
Sub-total : Transportation	370,593.84	49.3%	353,958.38	775,389.00	45.6%	421,430.62
District-Wide Costs						
Purchased Professional/Technical Services (+)	2,533.97	11.0%	9,330.18	29,485.56	31.6%	\$ 20,155.38
Other Purchased Services (+)	682.35	3.9%	8,135.00	10,000.00	81.4%	1,865.00
ACA Insurance Exchange Fees	824.40			1,000.00		1,000.00
Contingency and Other (+)	0.00			(75,000.00)		(75,000.00)
Sub-total : District-Wide Costs	4,040.72		17,465.18	(34,514.44)		(51,979.62)
Total : EXPENDITURES	\$3,358,075.52	40.2%	\$3,580,242.80	\$8,223,942.01	43.5%	\$4,643,699.21
INCREASE (DECREASE) IN FUND BALANCE	(\$3,358,075.52)	40.2%	(\$3,580,242.80)	(\$8,223,942.01)	43.5%	(\$4,643,699.21)

End of Report

Clear Creek School District RE-1

Operating Statement with Budget For the Period 7/01/2017 through 12/31/2017

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>	<u>% exp.</u>	<u>Year To Date</u>	<u>Approved Budget</u>	<u>% exp.</u>	<u>Budget Balance under (over) budget</u>
EXPENDITURES						
District Centralized Services						
General (VERI and other) (-)	\$ 22,781.44	46.9%	\$ 46,098.68	\$ 24,059.00	191.6%	(\$ 22,039.68)
Board of Education (-)	33,179.87	51.3%	72,133.01	73,732.50	97.8%	1,599.49
Marketing (-)	11,104.35	43.3%	10,070.00	25,625.00	39.3%	15,555.00
Superintendent (-)	87,667.77	50.2%	89,938.57	176,643.50	50.9%	86,704.93
HR and Office Support (-)	45,062.90	56.0%	54,957.32	85,555.50	64.2%	30,598.18
Health Services (-)	11,879.28	45.9%	19,199.58	48,104.00	39.9%	28,904.42
Business and Accounting (-)	76,861.81	50.5%	82,955.38	154,113.50	53.8%	71,158.12
District Grants Coordination (-)	195.00		395.00			(395.00)
District Assessments (Testing) (-)	7,081.83	54.8%	4,870.52	12,927.00	37.7%	8,056.48
Gifted/Talented Coordination (-)	34,711.85	51.3%	34,550.40	55,091.00	62.7%	20,540.60
District Curriculum Developmt (-)		0.0%		0.00		0.00
District Staff Development (-)	2,334.50	155.6%	340.00	2,000.00	17.0%	1,660.00
District Data Collection (-)	103.99		22,354.84	70,196.00	31.8%	47,841.16
Teacher Induction and Mentoring (-)	2,410.37	49.9%	8,472.80	4,854.00	174.6%	(3,618.80)
Sub-total : District Centralized Services	<u>\$335,374.96</u>	50.8%	<u>\$446,336.10</u>	<u>\$732,901.00</u>	60.9%	<u>\$286,564.90</u>
Special Education Support						
General (-)	88,019.85	58.5%	96,993.80	152,688.00	63.5%	55,694.20
Speech and Language (-)	51,409.98	49.0%	51,004.05	76,200.00	66.9%	25,195.95
Early Childhood / Preschool (-)	9,690.72	39.9%	7,336.42	22,200.00	33.0%	14,863.58
Student Support Services (-)	29,380.70	44.9%	31,665.53	72,304.00	43.8%	40,638.47
Psychology (-)	31,609.02	49.8%	37,122.22	65,150.00	57.0%	28,027.78
Hearing Impaired Support (-)	3,330.00	50.0%	4,050.00	6,660.00	60.8%	2,610.00
Staff Support (-)	41,888.52	45.9%	53,857.57	82,875.00	65.0%	29,017.43
Other / Contingency (-)				15,000.00	0.0%	15,000.00
Sub-total : Special Education Support	<u>\$255,328.79</u>	50.4%	<u>\$282,029.59</u>	<u>\$493,077.00</u>	57.2%	<u>\$211,047.41</u>
Technology Support						
Instructional Support (-)	20,603.20	26.4%	119,389.95	134,500.00	88.8%	15,110.05
Student Support (-)	544.83		7,295.35			
Staff Support (-)	184,050.70	46.8%	168,657.98	249,880.00	67.5%	81,222.02
Central Support (-)	12,589.99	44.5%	21,074.15	14,000.00	150.5%	(7,074.15)
Sub-total : Technology Support	<u>\$217,788.72</u>	43.6%	<u>\$316,417.43</u>	<u>\$398,380.00</u>	79.4%	<u>\$ 81,962.57</u>
Total : EXPENDITURES	<u>\$808,492.47</u>	48.5%	<u>\$1,044,783.12</u>	<u>\$1,624,358.00</u>	64.3%	<u>\$579,574.88</u>
INCREASE (DECREASE) IN FUND BALANCE	<u>(\$808,492.47)</u>	48.5%	<u>(\$1,044,783.12)</u>	<u>(\$1,624,358.00)</u>	64.3%	<u>(\$579,574.88)</u>

End of Report

Clear Creek School District RE-1
Operating Statement with Budget For the Period 7/01/2017 through 12/31/2017

Fiscal Year: 2017-2018

	<u>Prior Year To Date</u>	<u>% exp.</u>	<u>Year To Date</u>	<u>Approved Budget</u>	<u>% exp.</u>	<u>Budget Balance under (over) budget</u>
EXPENDITURES						
General District						
VERI and Sick Leave Pay (-)	\$ 22,781.44	53.5%	\$ 46,098.68	\$ 18,059.00	255.3%	(\$ 28,039.68)
Detention Center Charge (-)		0.0%		6,000.00	0.0%	6,000.00
Sub-total : General	22,781.44	46.9%	46,098.68	24,059.00	191.6%	(22,039.68)
Board of Education						
Salaries and Benefits (-)	9,729.56	50.8%	12,140.40	22,510.50	53.9%	10,370.10
Legal Services (-)	8,185.42	32.7%	44,465.75	25,000.00	177.9%	(19,465.75)
Other Purchased Professional/Technical Services (Audit, CASB) (-)	6,900.00	71.5%	7,097.34	14,650.00	48.4%	7,552.66
Travel and Registrations (-)	459.00	18.4%	465.00	2,500.00	18.6%	2,035.00
Supplies, Books (-)		0.0%	138.74	1,000.00	13.9%	861.26
Board Meeting Meals (-)	322.89		429.78	500.00	86.0%	70.22
Memberships (CASB) (-)	7,583.00	100.1%	7,396.00	7,572.00	97.7%	176.00
Sub-total : Board of Education	33,179.87	50.8%	72,133.01	73,732.50	97.8%	1,599.49
Marketing						
Purchased Professional/Technical Services (-)	9,635.00	46.7%	9,720.00	20,625.00	47.1%	10,905.00
Printing and Publishing (-)	1,219.35			4,825.00		4,825.00
Dues and Memberships (-)	250.00		350.00	175.00		(175.00)
Sub-total : Marketing	11,104.35	43.3%	10,070.00	25,625.00	39.3%	15,555.00
Superintendent						
Salaries and Benefits (-)	82,340.31	54.0%	87,389.13	171,963.50	50.8%	84,574.37
Purchased Professional/Technical Services (CADi and Other) (-)	3,310.72					0.00
Travel, Registrations and Teleph. (-)	684.24	14.4%	1,186.54	3,150.00	37.7%	1,963.46
Supplies, Books and Software (-)		0.0%		350.00	0.0%	350.00
Meals and Entertainment - Non Travel (-)	152.50		182.90			(182.90)
Membership Dues (-)	1,180.00	100.0%	1,180.00	1,180.00	100.0%	0.00
Sub-total : Superintendent	87,667.77	55.1%	89,938.57	176,643.50	50.9%	86,704.93
HR and Office Support						
Salaries and Benefits (-)	26,211.71	32.4%	28,744.83	55,448.50	51.8%	26,703.67
Purchased Professional/Technical Services (CBI, SurveyMonkey) (-)	1,059.30	35.3%	6,440.07	3,000.00	214.7%	(3,440.07)
Purchased Services - Software (-)	8,573.72	72.1%	8,651.24	12,000.00	72.1%	3,348.76
Purchased Services - Copier and Other (-)	839.15		671.32	2,300.00	29.2%	1,628.68
Legal Notices and Advertising (-)	3,326.43	95.0%	4,895.14	5,000.00	97.9%	104.86
Telephone and Postage (-)	1,017.69		935.39	1,492.00	62.7%	556.61
Travel and Registrations (-)	1,626.01		382.71	2,000.00	19.1%	1,617.29
Supplies, Books (-)	1,953.89	27.3%	3,372.62	3,800.00	88.8%	427.38
Membership Dues (-)	455.00	88.3%	864.00	515.00	167.8%	(349.00)
Sub-total : HR and Office Support	45,062.90	39.7%	54,957.32	85,555.50	64.2%	30,598.18
Health Services						
Salaries and Benefits (-)	7,614.89		18,527.66	47,404.00		28,876.34
Purchased Professional/Technical Services (-)	3,993.75	10.6%				0.00
Supplies and Repairs (-)	139.39	46.5%		300.00	0.0%	300.00
Nurse Travel (-)	131.25		671.92	400.00	168.0%	(271.92)
Sub-total : Health Services	11,879.28	31.1%	19,199.58	48,104.00	39.9%	28,904.42
Business and Accounting						
Salaries and Benefits (-)	67,418.71	48.4%	73,557.75	143,673.50	51.2%	70,115.75
Purchased Professional/Technical Services - Bond Agent (-)	875.00	48.6%		300.00	0.0%	300.00
Purchased Services - Software (-)	7,446.35	105.0%	7,818.68	7,600.00	102.9%	(218.68)
Repairs (-)						0.00
Travel and Registrations (-)	61.44	10.2%	174.00	600.00	29.0%	426.00
Supplies, Books and Equipment (-)	195.27	39.1%	191.65	500.00	38.3%	308.35
Membership Dues (-)	600.00	100.0%	749.00	600.00	124.8%	(149.00)
Bank Charges and Late Fees (-)	265.04		464.30	840.00	55.3%	375.70
Sub-total : Business and Accounting	76,861.81	51.2%	82,955.38	154,113.50	53.8%	71,158.12
District Grants Coordination						
Purchased Professional/Technical Services (-)	195.00		395.00	0.00		(395.00)
Sub-total : Grants Coordination	195.00		395.00	0.00		(395.00)
District Assessments (Testing)						
Salaries and Benefits (-)	781.83		783.02	2,427.00		1,643.98
Purchased Services - NWEA, ACT, PLAN (-)	6,300.00	60.0%	4,087.50	10,500.00	38.9%	6,412.50
Travel (-)				0.00		0.00
Testing Equipment (-)				0.00		0.00
Sub-total : Assessments	7,081.83	54.8%	4,870.52	12,927.00	37.7%	8,056.48

	<u>Prior Year To Date</u>	<u>Year To Date</u>	<u>Approved</u>	<u>% exp.</u>	<u>Budget Balance</u>	
	<u>% exp.</u>		<u>Budget</u>		<u>under (over) budget</u>	
District Curriculum Development						
Travel and Registrations (-)					0.00	
Supplies, Books (-)	0.0%				0.00	
Meals for Meetings (-)					0.00	
Sub-total : Curriculum Development	0.00	0.00	0.00		0.00	
District Staff Development						
Salaries and Benefits (-)					0.00	
Purchased Professional/Technical	2,334.50	466.9%	340.00	500.00	68.0%	
Services (-)					160.00	
Travel and Registrations (-)				500.00	500.00	
Supplies (-)				1,000.00	0.0%	
Meals for Meetings (-)				0.00	0.00	
Sub-total : Staff Development	2,334.50	340.00	2,000.00		1,660.00	
District Data Collection						
Salaries and Benefits (-)		22,354.84	53,896.00		31,541.16	
Purchased Services (-)			16,200.00		16,200.00	
Travel (-)					0.00	
Supplies (-)	103.99		100.00		100.00	
Sub-total : Data Collection	103.99	22,354.84	70,196.00		47,841.16	
Teacher Induction and Mentoring						
Salaries and Benefits (-)	2,410.37	8,472.80	4,854.00		(3,618.80)	
Sub-total : Induction and Mentoring	2,410.37	8,472.80	4,854.00		(3,618.80)	
District Gifted / Talented Coordination						
Salaries and Benefits (-)	34,000.10	22,686.16	36,591.00	62.0%	13,904.84	
Travel and Registrations (-)		27.82			(27.82)	
Supplies, Books (-)	711.75		500.00	0.0%	500.00	
BOCES Service Charges		11,661.42	18,000.00	64.8%	6,338.58	
Membership Dues (-)					0.00	
Sub-total : Gifted/Talented Coord.	34,711.85	34,375.40	55,091.00		20,715.60	
Safety and Security Coordination						
Safety Meeting Supplies (-)					0.00	
Sub-total : Safety and Security Coord.	0.00	0.00	0.00		0.00	
Total : EXPENDITURES	\$335,374.96	44.1%	\$446,161.10	\$732,901.00	60.9%	\$286,739.90
INCREASE (DECREASE) IN FUND	(\$335,374.96)	44.1%	(\$446,161.10)	(\$732,901.00)	60.9%	(\$286,739.90)
BALANCE						

End of Report