

Clear Creek School District
 General Fund
 Revenue and Expense by Object
 For the 3 months ended September 30, 2021

General Fund						
<i>9/30/2020</i>			<i>9/30/2021</i>			
	Actual	Percent	Adjusted Budget	Actual (YTD)	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 7,323,253		\$ 6,064,875	\$ 7,992,940		
Revenue:						
Property taxes	\$ 53,759	1%	\$ 6,874,588	\$ 56,782	1%	\$ (6,817,806)
Specific ownership	\$ 123,594	24%	\$ 332,857	\$ 125,638	38%	\$ (207,219)
Other local sources	\$ 196,593	45%	\$ 686,800	\$ 346,654	50%	\$ (340,146)
State & Federal sources	\$ 868,160	33%	\$ 3,036,415	\$ 758,800	25%	\$ (2,277,615)
Total Revenues	\$ 1,242,106	11%	\$ 10,930,660	\$ 1,287,875	12%	\$ (9,642,785)
Expenditures:						
Salaries	\$ 694,551	13%	\$ 5,822,657	\$ 688,091	12%	\$ 5,134,566
Benefits	\$ 216,482	12%	\$ 1,868,842	\$ 218,864	12%	\$ 1,649,978
Purchased services	\$ 480,661	33%	\$ 1,424,411	\$ 500,992	35%	\$ 923,419
Supplies & Equipment	\$ 85,748	14%	\$ 613,324	\$ 79,375	13%	\$ 533,949
Total Expenditures	\$ 1,477,442	16%	\$ 9,729,234	\$ 1,487,322	15%	\$ 8,241,912
Transfers out	\$ 209,350	14%	\$ 1,796,599	\$ 322,660	18%	\$ 1,473,939
Net Change in Fund Balance	\$ (444,685)		\$ (595,173)	\$ (522,108)		\$ 73,065
Fund balance, Ending	\$ 6,878,568		\$ 5,469,702	\$ 7,470,832		

Clear Creek School District
 Building Fund
 FY20, FY21& FY22

Building Fund					
	Adjusted Project Budget	Actual 7/1/19- 6/30/20	Actual 7/1/20-6/30/21	7/1/21-9/30/21	Remaining Budget
Beginning Fund Balance		\$ -	\$ 4,533,712	\$ 585,672	
Revenue:					
Earnings on Investments	\$ 41,500	\$ 36,422	\$ 2,567	\$ 23	\$ 2,488
Donations	\$ 60,500	\$ -	\$ 78,384	\$ 11,000	\$ (28,884)
Bond Proceeds	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ -
Bond Premium	\$ 297,304	\$ 297,304	\$ -	\$ -	\$ -
Total Revenues	\$ 5,399,304	\$ 5,333,726	\$ 80,951	\$ 11,023	\$ (26,396)
Expenditures:					
Carlson Projects					
Playground with Surfacing	\$ 580,739	\$ 20,462	\$ 538,023	\$ (8,716)	\$ 30,970
Boiler	\$ -	\$ -	\$ -	\$ -	\$ -
King Murphy Projects					
Playground & Resurfacing	\$ 679,725	\$ 64,394	\$ 372,835	\$ 137,675	\$ 104,821
Back up Generator	\$ 11,344	\$ -	\$ 11,344	\$ -	\$ 0
High School Project					
Field Improvements	\$ 3,013,306	\$ 136,697	\$ 2,905,408	\$ 29,259	\$ (58,058)
Georgetown Projects					
Playground & Court Resurfacing	\$ 310,434	\$ 147,595	\$ 160,191	\$ -	\$ 2,648
Roof	\$ 197,990	\$ 200	\$ 41,191	\$ -	\$ 156,599
Boiler	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation	\$ 312,916	\$ 312,916	\$ -	\$ -	\$ -
Bond Issuance Costs	\$ 117,750	\$ 117,750	\$ -	\$ -	\$ -
Best Grant Match	\$ 175,100			\$ -	\$ 175,100
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 5,399,304	\$ 800,014	\$ 4,028,992	\$ 158,218	\$ 412,081
Net Change in Fund Balance	\$ -	\$ 4,533,712	\$ (3,948,040)	\$ (147,195)	\$ (438,477)
Fund balance, Ending	\$ -	\$ 4,533,712	\$ 585,672	\$ 438,477	\$ (438,477)

Summary points:

1. Ending FB should be @ zero by 10/31/21

Clear Creek School District
 Bond Fund
 Revenue and Expense by Object
 For the 3 months ended September 30, 2021

Bond Fund						
<i>9/30/2020</i>			<i>9/30/2021</i>			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 1,090,971		\$ 1,113,847	\$ 1,098,316		
Revenue:						
Local Sources						
Property taxes	\$ 8,327	1%	\$ 1,130,653	\$ 8,631	1%	\$ (1,122,022)
Delinquent Taxes	\$ 884	26%	\$ 5,000	\$ 820	16%	\$ (4,180)
Earnings on	\$ 477	2%	\$ 10,000			
Investments				\$ 31	0%	\$ (9,969)
Total Revenues	\$ 9,688	1%	\$ 1,145,653	\$ 9,482	1%	\$ (1,136,171)
Expenditures:						
Debt Service	\$ -	n/a	\$ 1,500	\$ -	N/A	
Principal	\$ -	0%	\$ 970,000	\$ -	0%	\$ 970,000
Interest and Fiscal Charges	\$ -	0%	\$ 117,850			
				\$ -	0%	\$ 117,850
Total Expenditures	\$ -	0%	\$ 1,089,350	\$ -	0%	\$ 1,089,350
Net Change in Fund Balance	\$ 9,688		\$ 56,303	\$ 9,482		\$ (46,821)
Fund balance, Ending	\$ 1,100,659		\$ 1,170,150	\$ 1,107,798		

Summary Point:

1. Will Receive 96% of property taxes March - June

Clear Creek School District
Grant Fund
Revenue and Expense by Object
For the 3 months ended September 30, 2021

Grant Fund						
	9/30/2020		9/30/2021			Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		
Revenue:						
State Sources	\$ 160,348	73%	\$ 368,401	\$ 206,594	56%	\$ (161,807)
Federal Sources	\$ 258,256	89%	\$ 1,100,325	\$ (54,600)	-5%	\$ (1,154,925)
Other Sources	\$ -	0%	\$ 399,100	\$ -	0%	\$ (399,100)
Total Revenues	\$ 418,604	100%	\$ 1,867,826	\$ 151,994	8%	\$ (1,715,832)
Expenditures:						
IDEA Part B - 4027	\$ 10,286	8%	\$ 130,029	\$ 12,393	10%	\$ 117,636
ARP IDEA Part B - 6027	\$ -	0%	\$ 21,341	\$ -	0%	\$ 21,341
IDEA Part B Preschool -4173	\$ 3,239	72%	\$ 6,231	\$ -	0%	\$ 6,231
ARP IDEA Preschool -6173	\$ -	0%	\$ 1,165	\$ -	0%	\$ 1,165
Title I - Part A -4010	\$ 7,467	8%	\$ 97,027	\$ 8,830	9%	\$ 88,197
Title II - Part A - 4367	\$ 1,050	2%	\$ 24,180	\$ 10,500	43%	\$ 13,680
Title IV - Part A -4424	\$ -	0%	\$ 10,000	\$ -	0%	\$ 10,000
Title I Preschool Set Aside - 9201	\$ -	0%	\$ 28,824	\$ 2,498		\$ 26,326
READ Act -3259 (and 3206)	\$ 5,733	9%	\$ 42,500	\$ 2,432	6%	\$ 40,068
State Library -3207	\$ 1,158	27%	\$ 6,207	\$ 1,373	22%	\$ 4,834
Retaining Teachers -3245	\$ 1,288	1%	\$ -	\$ 15,919	#DIV/0!	\$ (15,919)
CRF - 4012	\$ 91,034	0%	\$ -	\$ -	0%	\$ -
CRF At Risk - 5012	\$ -	0%	\$ -	\$ -	0%	\$ -
ESSER I - 4425	\$ -	0%	\$ 20,000	\$ -	0%	\$ 20,000
ESSER II -4420	\$ -	0%	\$ 269,758	\$ 195,255	0%	\$ 74,503
ESSER III-4413	\$ -	0%	\$ 285,100	\$ -	0%	\$ 285,100
Concurrent Enrollment -3272	\$ 24,133	0%	\$ 31,500	\$ -	0%	\$ 31,500
Connecting CO - 5525	\$ -	0%	\$ 8,000	\$ -	0%	\$ 8,000
RISE -6425	\$ -	0%	\$ 250,000	\$ 39,378	0%	\$ 210,622
School Health Professional -3218	\$ -	0%	\$ 91,294	\$ 14,160	0%	\$ 77,134
CCLC 21st Century - 7278	\$ -	0%	\$ 223,378	\$ 15,893	0%	\$ 207,485
Best Grant	\$ -	0%	\$ 196,000	\$ -	0%	\$ 196,000
Other Grants -1000	\$ -	0%	\$ 399,100	\$ -	0%	\$ 399,100
Total Expenditures	\$ 145,388	29%	\$ 2,141,634	\$ 318,631	15%	\$ 1,823,003
Net Change in Fund Balance	\$ 273,216		\$ (273,808)	\$ (166,637)		\$ 107,171
Fund balance, Ending	\$ 273,216		\$ (273,808)	\$ (166,637)		

Summary Point:

1. KM is getting pre-school set aside funds from Title I.
2. Revenues = Expenditures, so fund balance will always be \$0.
3. All grants have different performance periods, expenditure requirements and restrictions.

Clear Creek School District
 Food Service Fund
 Revenue and Expense by Object
 For the 3 months ended September 30, 2021

Food Service Fund

	9/30/2020		9/30/2021			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund Balance	\$ 46,472		\$ 79,250	\$ 53,961		
Revenue:						
Charges for Services:						
Lunches & Breakfast	\$ 8,101	7%	\$ 126,857	\$ 3,964	3%	\$ (122,893)
Federal Aid	\$ -	0%	\$ 204,430	\$ -	0%	\$ (204,430)
State Match	\$ -	0%	\$ 1,713	\$ -	0%	\$ (1,713)
State Smart Program	\$ -	0%	\$ 603	\$ -	0%	\$ (603)
State Lunch Program	\$ -	0%	\$ 1,396	\$ -	0%	\$ (1,396)
Total Revenues	\$ 8,101	4%	\$ 334,999	\$ 3,964	1%	\$ (331,035)
Expenditures:						
Salaries	\$ 19,148	12%	\$ 290,590	\$ 20,789	7%	\$ 269,801
Benefits	\$ 5,382	8%	\$ 77,215	\$ 6,253	8%	\$ 70,962
Purchased services	\$ 3,333	72%	\$ 5,350	\$ 2,799	52%	\$ 2,551
Commodities / Food	\$ 13,286	13%	\$ 114,720	\$ 25,006	22%	\$ 89,714
Other Supplies	\$ -	0%	\$ 123,445	\$ -	0%	\$ 123,445
Total Expenditures	\$ 41,149	12%	\$ 611,320	\$ 54,847	9%	\$ 556,473
Other Financing Sources						
Proceeds from Debt Issuance						
Transfers In	\$ -		\$ 120,000	\$ -		
Net Change in Fund Balance	\$ (33,048)		\$ (156,321)	\$ (50,883)		\$ 105,438
Fund balance, Ending	\$ 13,424		\$ (77,071)	\$ 3,078		

Summary Points:

1. Transfer from the GF will be completed in June.
3. Expenditures are exceeding revenue -will leverage ESSER III and transfer expenditures as needed.

Clear Creek School District
Wastewater Treatment Fund
Revenue and Expense by Object
For the 3 months ended September 30, 2021

Wastewater Treatment Fund						
9/30/2020			9/30/2021			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund						
Balance	\$ 249,526		\$ 241,548	\$ 230,571		
Revenue:						
Charges for services	\$ -	0%	\$ 50,000	\$ -	0%	\$ (50,000)
Total Revenues	<u>\$ -</u>	<u>0%</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ (50,000)</u>
Expenditures:						
Purchased services	\$ -	0%	\$ 22,065	\$ -	0%	\$ 22,065
Supplies & Equipment	\$ 884	1%	\$ 44,435	\$ 1,911	4%	\$ 42,524
Total Expenditures	<u>\$ 884</u>	<u>1%</u>	<u>\$ 66,500</u>	<u>\$ 1,911</u>	<u>3%</u>	<u>\$ 64,589</u>
Net Change in Fund						
Balance	\$ (884)		\$ (16,500)	\$ (1,911)		\$ 14,589
Fund balance, Ending	\$ 248,642		\$ 225,048	\$ 228,660		

Summary Points:
1. Non major fund.

Clear Creek School District
 Tuition Preschool Fund
 Revenue and Expense by Object
 For the 3 months ended September 30, 2021

Tuition Preschool Fund

	9/30/2020		9/30/2021			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund Balance	\$ 75,771		\$ 74,806	\$ 56,419		
Revenue:						
Tuition from						
Individuals & SpEd	\$ 7,780	8%	\$ 97,275	\$ 6,270	6%	\$ (91,005)
Other State Revenue	\$ -	0%	\$ -	\$ -	0%	\$ -
Total Revenues	\$ 7,780	8%	\$ 97,275	\$ 6,270	6%	\$ (91,005)
Expenditures:						
Salaries	\$ 6,799	8%	\$ 73,281	\$ 6,010	8%	\$ 67,271
Benefits	\$ 2,128	6%	\$ 15,726	\$ 2,287	15%	\$ 13,439
Purchased services	\$ -	0%	\$ 200	\$ 42	21%	\$ 158
Supplies & Materials	\$ 110	8%	\$ 1,200	\$ 161	13%	\$ 1,039
Total Expenditures	\$ 9,038	8%	\$ 90,407	\$ 8,500	9%	\$ 81,907
Net Change in Fund Balance	\$ (1,258)		\$ 6,868	\$ (2,230)		\$ (9,098)
Fund balance, Ending	\$ 74,513		\$ 81,674	\$ 54,189		

Summary points:

1. Tuition does not cover expenditures.

Clear Creek School District
 Capital Reserve Fund
 Revenue and Expense by Object
 For the 3 months ended September 30, 2021

Cap Reserves Fund						
<i>9/30/2020</i>			<i>9/30/2021</i>			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund Balance	\$ 82,183		\$ 101,553	\$ 75,138		
Revenue:						
Earnings on	\$ 141	1%	\$ 500	\$ -	0%	\$ (500)
State Revenue	\$ -	0%	\$ -	\$ -	#DIV/0!	\$ -
Local Sources	\$ -	0%	\$ 3,000	\$ -		
Total Revenues	\$ 141	0%	\$ 3,500	\$ -	0%	\$ (3,000)
Expenditures:						
Carlson Projects	\$ 4,878	2%	\$ 22,500	\$ 884	4%	\$ 21,616
KM Projects	\$ 8,627	2%	\$ 48,000	\$ 405	1%	\$ 47,595
HS Projects	\$ 10,484	8%	\$ 15,000	\$ 3,640	24%	\$ 11,360
GCS Projects	\$ -	0%	\$ -	\$ -	#DIV/0!	\$ -
Maintenance	\$ 7,146	14%	\$ -	\$ -	#DIV/0!	\$ -
Technology	\$ 92,211	52%	\$ 90,000	\$ -	0%	\$ 90,000
Transportation	\$ 6,306	2%	\$ -	\$ -	#DIV/0!	\$ -
Total Expenditures	\$ 129,652	6%	\$ 175,500	\$ 4,929	3%	\$ 170,571
Transfers In	\$ -	0%	\$ 270,000	\$ -	0%	\$ 270,000
Net Change in Fund Balance	\$ (129,511)		\$ 98,000	\$ (4,929)		\$ (102,929)
Fund balance, Ending	\$ (47,328)		\$ 199,553	\$ 70,209		

Summary Points:

1. Cap reserve is funded from a transfer from the GF.
2. 5 Year Plan is complete for FY 21-22, see next tab.

Clear Creek School District

CAPITAL RESERVE PLAN

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
				<u>Preliminary</u>				
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Audit</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Beginning Fund Balance	\$792,061	\$571,642	\$227,821	\$83,457	\$76,412	\$174,412	-\$184,100	-\$693,100
Revenue:								
Interest Income	\$7,997	\$6,797	\$4,892	\$166	\$500	\$3,488	\$0	\$0
Best Grant	\$0	\$0	\$142,044	\$0	\$0	\$100,000	\$100,000	\$100,000
Allocation from General Fund	\$244,500	\$456,421	\$155,000	\$152,000	\$220,000	\$143,000	\$143,000	\$143,000
Allocation from GF - For Bus	\$0	\$0	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000
Donations	\$12,000	\$12,270	\$12,270	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$6,359	\$4,245	\$4,245	\$7,151	\$3,000	\$3,000	\$3,000	\$3,000
Total Revenue	<u>\$270,856</u>	<u>\$479,733</u>	<u>\$318,451</u>	<u>\$159,317</u>	<u>\$273,500</u>	<u>\$299,488</u>	<u>\$296,000</u>	<u>\$296,000</u>
Funds Available	<u>\$1,062,917</u>	<u>\$1,051,375</u>	<u>\$546,272</u>	<u>\$242,774</u>	<u>\$349,912</u>	<u>\$473,900</u>	<u>\$111,900</u>	<u>-\$397,100</u>
Expenditures:								
Buses & Vehicles	\$122,914	\$37,791	\$0	\$44,428	\$0	\$30,000	\$105,000	\$30,000
Maintenance Dept	\$0	\$0	\$0	\$8,511	\$0	\$45,000	\$55,000	\$45,000
Facility Projects	\$0	\$301,446	\$0	\$113,423	\$85,500	\$393,000	\$435,000	\$1,120,000
Technology	\$0	\$0	\$0	\$0	\$90,000	\$190,000	\$210,000	\$155,000
Other	\$368,361	\$484,317	\$462,815	\$0	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$491,275</u>	<u>\$823,554</u>	<u>\$462,815</u>	<u>\$166,362</u>	<u>\$175,500</u>	<u>\$658,000</u>	<u>\$805,000</u>	<u>\$1,350,000</u>
Ending Fund Balance	<u>\$571,642</u>	<u>\$227,821</u>	<u>\$83,457</u>	<u>\$76,412</u>	<u>\$174,412</u>	<u>-\$184,100</u>	<u>-\$693,100</u>	<u>-\$1,747,100</u>

Comments:

Election in 2021 to include facility needs.