

Clear Creek School District
 General Fund
 Revenue and Expense by Object
 For the 9 months ended March 31, 2021

Dates: 7/1/2019-3/31/2020

Dates: 7/1/20-3/31/21

General Fund

	3/31/2020		3/31/2021			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual (YTD)	Percent	
Beginning Fund Balance	\$ 6,687,808		\$ 6,865,203	\$ 7,323,252		
Revenue:						
Property taxes	\$ 1,895,916	26%	\$ 6,755,115	\$ 1,981,737	29%	\$ (4,773,378)
Specific ownership	\$ 487,991	94%	\$ 528,192	\$ 500,383	95%	\$ (27,809)
Other local sources	\$ 294,859	67%	\$ 542,147	\$ 400,049	74%	\$ (142,098)
State & Federal sources	\$ 2,127,674	81%	\$ 2,168,277	\$ 1,678,158	77%	\$ (490,119)
Total Revenues	\$ 4,806,440	44%	\$ 9,993,731	\$ 4,560,326	46%	\$ (5,433,405)
Expenditures:						
Salaries	\$ 3,519,991	64%	\$ 5,664,466	\$ 3,261,632	58%	\$ 2,402,834
Benefits	\$ 1,086,383	58%	\$ 2,013,122	\$ 1,030,157	51%	\$ 982,965
Purchased services	\$ 1,151,182	79%	\$ 1,034,773	\$ 1,100,305	106%	\$ (65,532)
Supplies & Equipment	\$ 402,520	65%	\$ 613,402	\$ 322,671	53%	\$ 290,731
Total Expenditures	\$ 6,160,076	65%	\$ 9,325,763	\$ 5,714,765	61%	\$ 3,610,998
Transfers out	\$ 819,589	56%	\$ 1,425,084	\$ 789,799	55%	\$ 635,285
Net Change in Fund Balance	\$ (2,173,224)		\$ (757,116)	\$ (1,944,238)		\$ (1,187,122)
Fund balance, Ending	\$ 4,514,584		\$ 6,108,087	\$ 5,379,014		

Clear Creek School District
 Building Fund
 FY20 & FY21

Building Fund					
	Original Project Budget	Adjusted Project Budget	Actual 7/1/19- 6/30/20	Actual 7/1/20-3/31/21	Remaining Budget
Beginning Fund Balance	\$ -		\$ -	\$ 4,533,712	
Revenue:					
Earnings on Investments	\$ 35,000	\$ 35,000	\$ 36,422	\$ 2,400	\$ 3,822
Donations	\$ -	\$ 43,518	\$ -	\$ 54,501	\$ 10,983
Bond Proceeds	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -
Bond Premium	\$ 297,304	\$ 297,304	\$ 297,304	\$ -	\$ -
Total Revenues	\$ 5,332,304	\$ 5,375,822	\$ 5,333,726	\$ 56,901	\$ 14,805
Expenditures:					
Carlson Projects					
Playground with Surfacing	\$ 299,222	\$ 580,739	\$ 20,462	\$ 139,076	\$ 421,201
Boiler	\$ 245,000	\$ -	\$ -	\$ -	\$ -
King Murphy Projects					
Playground & Resurfacing	\$ 187,927	\$ 572,540	\$ 64,394	\$ 77,760	\$ 430,386
Back up Generator	\$ 60,000	\$ 59,124	\$ -	\$ 11,344	\$ 47,780
High School Project					
Field Improvements	\$ 2,807,599	\$ 2,944,017	\$ 136,697	\$ 2,776,034	\$ 31,286
Georgetown Projects					
Playground & Court Resurfacing	\$ 221,000	\$ 310,434	\$ 147,595	\$ 162,839	\$ 0
Roof	\$ 465,000	\$ 76,633	\$ 200	\$ 41,191	\$ 35,242
Boiler	\$ 212,000	\$ -	\$ -	\$ -	\$ -
Transportation	\$ 330,000	\$ 312,915	\$ 312,916	\$ -	\$ (1)
Bond Issuance Costs	\$ 120,000	\$ 117,750	\$ 117,750	\$ -	\$ -
Contingency	\$ -	\$ 401,671	\$ -	\$ -	\$ 401,671
Total Expenditures	\$ 4,947,748	\$ 5,375,822	\$ 800,014	\$ 3,208,243	\$ 965,894
Net Change in Fund Balance	\$ 384,556	\$ 0	\$ 4,533,712	\$ (3,151,342)	
Fund balance, Ending	\$ 384,556	\$ 0	\$ 4,533,712	\$ 1,382,371	

Summary points:

1. Ending FB @ end of March is \$1.3M
2. \$54,501 in donations for CE playground.

Clear Creek School District
 Bond Fund
 Revenue and Expense by Object
 For the 9 months ended March 31, 2021

Bond Fund						
<i>3/31/2020</i>			<i>3/31/2021</i>			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund						
Balance	\$ 2,019,678		\$ 1,076,724	\$ 1,090,971		
Revenue:						
Local Sources						
Property taxes	\$ 272,523	24%	\$ 1,072,043	\$ 232,452	22%	\$ (839,591)
Delinquent Taxes	\$ 1,776	52%	\$ 3,414	\$ 4,471	131%	\$ 1,057
Earnings on	\$ 17,737	84%	\$ 15,215			
Investments				\$ 623	4%	\$ (14,592)
Total Revenues	\$ 292,036	25%	\$ 1,090,672	\$ 237,546	22%	\$ (853,126)
Expenditures:						
Debt Service	\$ -	n/a	\$ -	\$ 700	N/A	
Principal	\$ 1,990,000	100%	\$ 1,843,355	\$ 940,000	51%	\$ 903,355
Interest and Fiscal	\$ 28,855	25%	\$ 324,041			
Charges				\$ 75,600	23%	\$ 248,441
Total Expenditures	\$ 2,018,855	96%	\$ 2,167,396	\$ 1,016,300	47%	\$ 1,151,096
Net Change in Fund						
Balance	\$ (1,726,819)		\$ (1,076,724)	\$ (778,754)		\$ 297,970
Fund balance, Ending	\$ 292,859		\$ 0	\$ 312,217		

Summary Points:

1. Receive 96% of property taxes March - June (new mill levy will collect this revenue.)

Clear Creek School District
 Grant Fund
 Revenue and Expense by Object
 For the 9 months ended March 31, 2021

Grant Fund						
	3/31/2020		3/31/2021			Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Favorable (Unfavorable)
Beginning Fund Balance	\$ -		\$ -	\$ -		
Revenue:						
State Sources	\$ 214,498	98%	\$ 254,243	\$ 664,556	261%	\$ 410,313
Federal Sources	\$ 121,280	42%	\$ 290,927	\$ 516,287	177%	\$ 225,360
Other Sources	\$ -	0%	\$ -	\$ -	0%	\$ -
Total Revenues	\$ 335,778	100%	\$ 545,170	\$ 1,180,843	217%	\$ 635,673
Expenditures:						
IDEA Part B - 4027	\$ 76,856	60%	\$ 128,237	\$ 72,251	56%	\$ 55,986
IDEA Part B Preschool -4173	\$ 2,609	58%	\$ 4,519	\$ 4,378	97%	\$ 141
Title I - Part A -4010	\$ 54,382	56%	\$ 96,655	\$ 53,120	55%	\$ 43,535
Title II - Part A - 4367	\$ 21,069	35%	\$ 59,572	\$ 19,433	33%	\$ 40,139
Title IV - Part A -4424	\$ 7,915	407%	\$ 1,944	\$ 1,000	51%	\$ 944
READ Act -3259 (and 3206)	\$ 22,783	36%	\$ 63,369	\$ 23,907	38%	\$ 39,462
State Library -3207	\$ 1,065	25%	\$ 4,297	\$ 2,461	57%	\$ 1,836
Retaining Teachers -3245	\$ 5,862	6%	\$ 101,332	\$ 12,026	12%	\$ 89,306
CRF - 4012	\$ -	0%	\$ -	\$ 346,750	0%	\$ (346,750)
CRF At Risk - 5012	\$ -	0%	\$ -	\$ 19,054	0%	\$ (19,054)
ESSER I - 4425	\$ -	0%	\$ -	\$ 43,223	0%	\$ (43,223)
SAFER -3951	\$ -	0%	\$ -	\$ 398,810	0%	\$ (398,810)
USDA Equipment -5579	\$ -	0%	\$ -	\$ 4,878	0%	\$ (4,878)
Concurrent Enrollment -3272	\$ 3,877	0%	\$ -	\$ 37,084	0%	\$ (37,084)
Connecting CO - 5525	\$ -	0%	\$ -	\$ 7,722	0%	\$ (7,722)
RISE -6425	\$ -	0%	\$ -	\$ 38,769	0%	\$ (38,769)
School Health Professional - 3218	\$ -	0%	\$ -	\$ 23,666	0%	\$ (23,666)
Other Grants -1000	\$ -	0%	\$ 85,245	\$ -	0%	\$ 85,245
Total Expenditures	\$ 196,417	39%	\$ 545,170	\$ 1,108,534	203%	\$ (563,364)
Net Change in Fund Balance	\$ 139,361		\$ -	\$ 72,309		\$ 72,309
Fund balance, Ending	\$ 139,361		\$ -	\$ 72,309		

Summary Points

1. Grant fund will have a supplemental budget, we have more than doubled then we originally budgeted for.

Clear Creek School District
 Food Service Fund
 Revenue and Expense by Object
 For the 9 months ended March 31, 2021

Food Service Fund						
	3/31/2020		3/31/2021			Budget Variance
	Actual	Percent	Adjusted Budget	Actual	Percent	Favorable (Unfavorable)
Beginning Fund Balance	\$ 9,490		\$ 524	\$ 46,472		
Revenue:						
Charges for Services:						
Lunches & Breakfast	\$ 109,608	98%	\$ 142,364	\$ 15,134	11%	\$ (127,230)
Federal Aid	\$ 44,990	47%	\$ 90,863	\$ 116,411	128%	\$ 25,548
State Match	\$ 1,620	89%	\$ 1,600	\$ 1,634	102%	\$ 34
State Smart Program	\$ 318	49%	\$ 558	\$ 17	3%	\$ (541)
State Lunch Program	\$ 822	60%	\$ 1,415	\$ 45	3%	\$ (1,370)
Misc Income	\$ -	n/a	\$ 500	\$ 500	100%	\$ -
Total Revenues	\$ 157,358	75%	\$ 237,300	\$ 133,742	56%	\$ (103,558)
Expenditures:						
Salaries	\$ 100,029	61%	\$ 167,016	\$ 96,830	58%	\$ 70,186
Benefits	\$ 27,644	39%	\$ 71,813	\$ 27,631	38%	\$ 44,182
Purchased services	\$ 7,683	165%	\$ 6,650	\$ 3,403	51%	\$ 3,247
Commodities / Food	\$ 80,582	78%	\$ 114,720	\$ 66,178	58%	\$ 48,542
Other Supplies	\$ 357	110%	\$ 125	\$ -	0%	\$ 125
Total Expenditures	\$ 216,295	63%	\$ 360,324	\$ 194,041	54%	\$ 166,283
Other Financing Sources						
Proceeds from Debt Issuance						
Transfers In	\$ -		\$ 123,000	\$ -		
Net Change in Fund Balance	\$ (58,937)		\$ (24)	\$ (60,299)		\$ (60,275)
Fund balance, Ending	\$ (49,447)		\$ 500	\$ (13,827)		

Summary Points:

1. Transfers from GF will be completed in June.
2. FY 20-21, no longer breakfast / lunch sales. We are getting federal funding for this now on a reimbursement basis.
3. Expenditures are exceeding revenue - will transfer FS director salary/ benefits to Esser II grant

Clear Creek School District
 Sewer Treatment Fund
 Revenue and Expense by Object
 For the 9 months ended March 31, 2021

Wastewater Treatment Fund

	3/31/2020		3/31/2021			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund Balance	\$ 309,855		\$ 254,594	\$ 249,526		
Revenue:						
Charges for services	\$ -	0%	\$ 47,250	\$ -	0%	\$ (47,250)
Total Revenues	\$ -	0%	\$ 47,250	\$ -	0%	\$ (47,250)
Expenditures:						
Purchased services	\$ (15,702)	-95%	\$ 20,400	\$ 5,265	26%	\$ 15,135
Supplies & Equipment	\$ 15,702	22%	\$ 26,850	\$ 10,718	40%	\$ 16,132
Total Expenditures	\$ -	0%	\$ 47,250	\$ 15,983	34%	\$ 31,267
Net Change in Fund Balance	\$ -		\$ -	\$ (15,983)		\$ (15,983)
Fund balance, Ending	\$ 309,855		\$ 254,594	\$ 233,543		

Summary Points:

1. non major fund
2. All bills that have been presented have been paid.

Clear Creek School District
Tuition Preschool Fund
Revenue and Expense by Object
For the 9 months ended March 31, 2021

Tuition Preschool Fund

	3/31/2020		3/31/2021			
	Actual	Percent	Adjusted Budget	Actual	Percent	Budget Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 94,129		\$ 67,907	\$ 75,771		
Revenue:						
Tuition from Individuals & SpEd	\$ 74,500	81%	\$ 103,971	\$ 50,999	49%	\$ (52,972)
Other State Revenue	\$ -	0%	\$ -	\$ 11,250	0%	\$ 11,250
Total Revenues	\$ 74,500	81%	\$ 103,971	\$ 62,249	60%	\$ (41,722)
Expenditures:						
Salaries	\$ 46,826	57%	\$ 83,138	\$ 49,529	60%	\$ 33,609
Benefits	\$ 14,456	42%	\$ 34,813	\$ 14,897	43%	\$ 19,916
Purchased services	\$ -	0%	\$ 200	\$ 24	12%	\$ 176
Supplies & Materials	\$ 815	63%	\$ 1,200	\$ 158	13%	\$ 1,042
Total Expenditures	\$ 62,097	53%	\$ 119,351	\$ 64,608	54%	\$ 54,743
Net Change in Fund Balance	\$ 12,403		\$ (15,380)	\$ (2,359)		\$ 13,021
Fund balance, Ending	\$ 106,532		\$ 52,527	\$ 73,412		

Summary points:

1. consider consolidating this fund into the GF, and setting a consistent tuition rate between CE and KM.
2. Tuition does not cover expenditures.

Clear Creek School District
 Capital Reserve Fund
 Revenue and Expense by Object
 For the 9 months ended March 31, 2021

Cap Reserves Fund

	3/31/2020		3/31/2021			Budget Variance Favorable (Unfavorable)
	Actual	Percent	Adjusted Budget	Actual	Percent	
Beginning Fund Balance	\$ 227,821		\$ 237,072	\$ 82,183		
Revenue:						
Earnings on Investments	\$ 4,397	24%	\$ 15,000	\$ 166	1%	\$ (14,834)
State Revenue	\$ 142,044	100%	\$ 100,000	\$ 4,436	4%	\$ (95,564)
Local Sources	\$ 15,241	821%	\$ -	\$ -		
				\$ 2,215	#DIV/0!	\$ 2,215
Total Revenues	\$ 161,682	100%	\$ 115,000	\$ 6,817	6%	\$ (108,183)
Expenditures:						
Carlson Projects	\$ 26,240	9%	\$ 15,878	\$ 4,878	31%	\$ 11,000
KM Projects	\$ 52,329	13%	\$ 115,767	\$ 46,010	40%	\$ 69,757
HS Projects	\$ 109,789	79%	\$ 87,052	\$ 28,871	33%	\$ 58,181
GCS Projects	\$ 258,815	30%	\$ -	\$ -	#DIV/0!	\$ -
Maintenance	\$ 6,079	12%	\$ 25,781	\$ 8,511	33%	\$ 17,270
Technology	\$ 174,189	97%	\$ 117,783	\$ 112,288	95%	\$ 5,495
Transportation	\$ 312,915	93%	\$ 72,426	\$ 44,428	61%	\$ 27,998
Total Expenditures	\$ 940,355	42%	\$ 434,687	\$ 244,986	56%	\$ 189,701
Transfers In	\$ 1,039,658	50%	\$ 152,000	\$ -	0%	\$ 152,000
Net Change in Fund Balance	\$ 260,986		\$ (167,687)	\$ (238,169)		\$ (70,482)
Fund balance, Ending	\$ 488,807		\$ 69,385	\$ (155,986)		

Summary Points:

1. Cap reserve is funded from transfer from the GF.
2. 5 Year Plan is complete for FY 21-22, see next tab.

Clear Creek School District

CAPITAL RESERVE PLAN

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimated</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Beginning Fund Balance	\$792,061	\$571,642	\$227,821	\$83,457	\$11,827	\$9,564	-\$452,245	-\$1,061,245
Revenue:								
Interest Income	\$7,997	\$6,797	\$4,892	\$15,000	\$237	\$191	\$0	\$0
Best Grant	\$0	\$0	\$142,044	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Allocation from General Fund	\$244,500	\$456,421	\$155,000	\$152,000	\$115,000	\$143,000	\$143,000	\$143,000
Allocation from GF - For Bus	\$0	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Donations	\$12,000	\$12,270	\$12,270	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$6,359	\$4,245	\$4,245	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Total Revenue	\$270,856	\$479,733	\$318,451	\$320,000	\$268,237	\$296,191	\$296,000	\$296,000
Funds Available	\$1,062,917	\$1,051,375	\$546,272	\$403,457	\$280,064	\$305,755	-\$156,245	-\$765,245
Expenditures:								
Buses & Vehicles	\$122,914	\$37,791	\$0	\$27,998	\$0	\$30,000	\$105,000	\$30,000
Maintenance Dept	\$0	\$0	\$0	\$44,000	\$0	\$45,000	\$55,000	\$45,000
Facility Projects	\$0	\$301,446	\$0	\$180,632	\$80,500	\$393,000	\$435,000	\$1,120,000
Technology	\$0	\$0	\$0	\$139,000	\$90,000	\$190,000	\$210,000	\$155,000
Other	\$368,361	\$484,317	\$462,815	\$0	\$0	\$0	\$0	\$0
Contingency					\$100,000	\$100,000	\$100,000	\$100,000
Total Expenditures	\$491,275	\$823,554	\$462,815	\$391,630	\$270,500	\$758,000	\$905,000	\$1,450,000
Ending Fund Balance	\$571,642	\$227,821	\$83,457	\$11,827	\$9,564	-\$452,245	-\$1,061,245	-\$2,215,245

New component to 5 year cap res plan.

Comments:

Possible election in 2021 to include facility needs.